



**BROMSGROVE DISTRICT COUNCIL**

**MEETING OF THE CABINET**

**WEDNESDAY 13TH FEBRUARY 2019, AT 5.30 P.M.**

**PARKSIDE SUITE - PARKSIDE**

**SUPPLEMENTARY DOCUMENTATION**

The attached papers were tabled at the meeting in respect of the Agenda previously distributed relating to the above mentioned meeting.

9. Medium Term Financial Plan (Pages 1 - 2)

K. DICKS  
Chief Executive

Parkside  
Market Street  
BROMSGROVE  
Worcestershire  
B61 8DA

14th February 2019

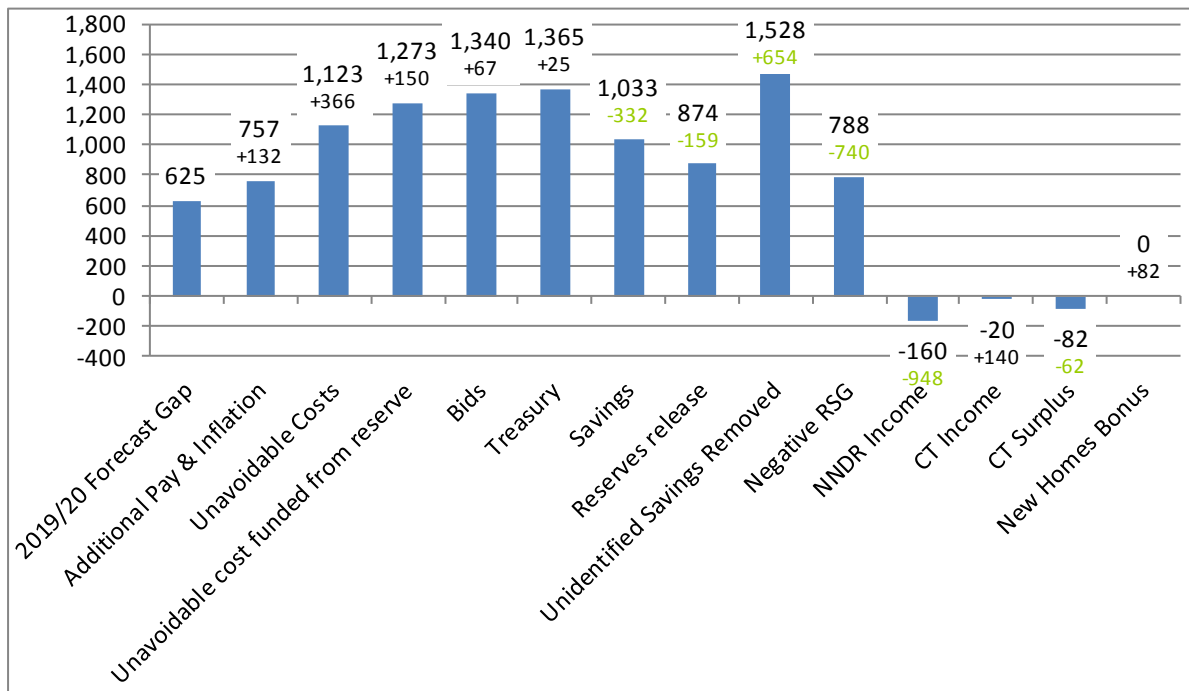
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### Agenda Item 9

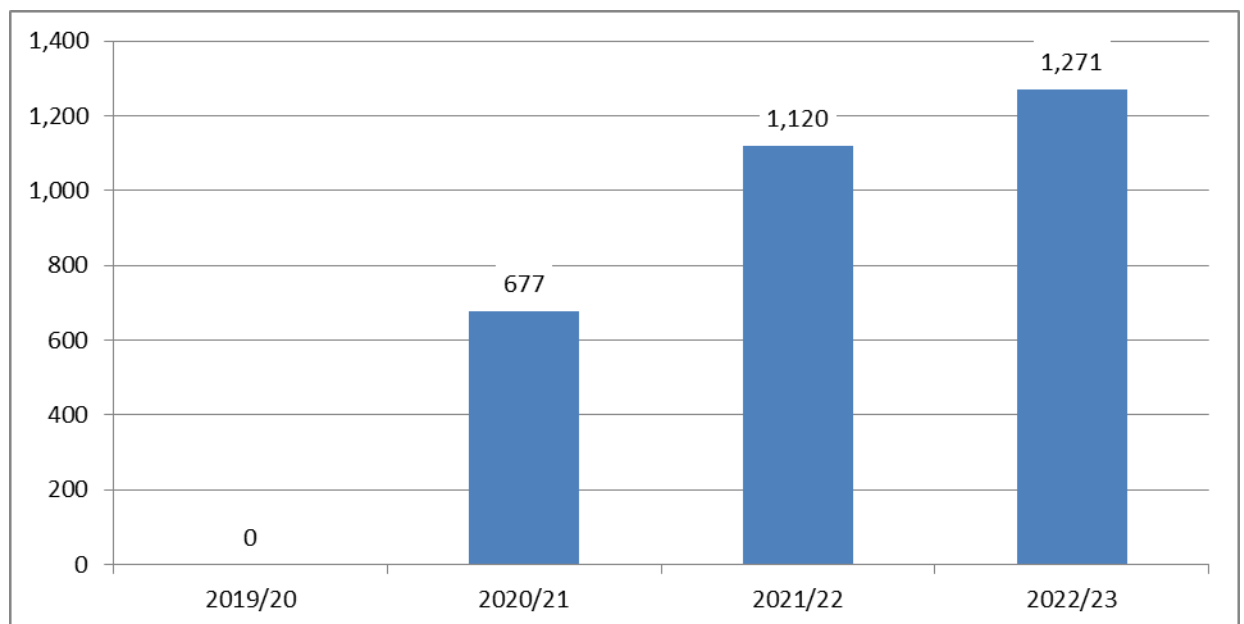
**Revised recommendation:**

**2.1.5 The approval of the release from reserves of:  
£150k to fund Mott Macdonald in 2019/20 only**

**Revised table 3.5 (page 127)**



**Revised table 3.17.1 (page 130)**



#### Revised table 3.17.1 (page 131)

<b>BROMSGROVE PROPOSED REVENUE BUDGET 2019/20-2022/23</b>				
	2019-20	2020-21	2021-22	2022-23
	£000	£000	£000	£000
Departmental base budget	10,798	10,823	10,729	10,729
Incremental Progression/Inflation on Utilities	132	177	221	378
Unavoidables Pressures	366	240	243	245
Revenue Bids/Revenue impact of capital bids	67	42	25	25
Savings and Additional income	-332	-335	-354	-459
<b>Reserve release</b>	<b>-159</b>	<b>-200</b>	<b>-150</b>	<b>0</b>
<b>Unavoidable pressure funded from Reserves</b>	<b>150</b>	<b>0</b>	<b>0</b>	<b>0</b>
Efficiency Savings rolled forward	654	782	885	888
<b>Net Revenue Budget Requirement</b>	<b>11,676</b>	<b>11,528</b>	<b>11,599</b>	<b>11,806</b>
<b>FINANCING</b>				
Contribution from worcestershire County Business rates pool	-2,602	-2,594	-2,624	-2,660
New Homes Bonus	-1,589	-1,185	-610	-295
Collection Fund Surplus (Council Tax)	-62	0	0	0
Council Tax	-8,187	-8,506	-8,884	-9,274
Investment Income	-38	-329	-726	-1,050
Interest Payable	133	660	1,018	1,186
MRP (Principal)	816	1,142	1,388	1,600
Discount on advanced pension payment	-147	-40	-40	-40
<b>Funding Total</b>	<b>-11,676</b>	<b>-10,851</b>	<b>-10,479</b>	<b>-10,534</b>
<b>General Balances</b>				
Opening Balances	4,179	4,179	3,502	2,382
Contribution (from) / to General Balances	-0	-677	-1,120	-1,271
Agreed in year release of balances				
<b>Closing Balances</b>	<b>4,179</b>	<b>3,502</b>	<b>2,382</b>	<b>1,111</b>